



*We grow with agro!*

**March 30, 2022**

To,  
The Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400051

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we hereby inform that our Company KN Agri Resources Limited has invested in 26% Equity Share Capital of a Private Limited Company namely 'Bluebrahma Clean Energy Solutions Pvt. Ltd.' which is a newly incorporated company indulged in the business of Ethanol and other clean energy fuels.

Pursuant to the aforesaid investment, Bluebrahma Clean Energy Solutions Pvt. Ltd. will become the Associate Company of KN Agri Resources Limited. Since the use of clean energy alternatives are highly promoted by government, and keeping in mind the future demand of the same it will be a good investment opportunity.

Kindly take the same into your records

Yours faithfully,  
For KN Agri Resources Limited

AKSHAT SHARMA  
COMPANY SECRETARY



Encl.: Annexure A

**KN AGRI RESOURCES LIMITED**

(formerly known as KN Agri Resources Pvt Ltd and Itarsi Oils & Flours Pvt Limited)

Regd. Office: KN Building, Subhash Road, Raipur-492001, CG, India

Tel: +91 771 2293706 / 08 Fax: + 91 771 2293707 Email: [hr@kngroup.in](mailto:hr@kngroup.in), CIN U15141 CT 1987 PLC 003777

**Annexure-A**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	name of the target entity, details in brief such as size, turnover etc.;	Bluebrahma Clean Energy Solutions Pvt. Ltd.
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
c)	industry to which the entity being acquired belongs;	Ethanol and Clean Energy
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	Extension of Agri Business and clean energy.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f)	indicative time period for completion of the acquisition;	07 days
g)	nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	cost of acquisition or the price at which the shares are acquired;	Rs. 13.76 per share
i)	percentage of shareholding / control acquired and / or number of shares acquired;	26%
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Newly incorporated Company indulged in the business of Ethanol and clean energy fuels.

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